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SICHUAN LANGUANG JUSTBON SERVICES GROUP CO., LTD.

四川藍光嘉寶服務集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2606)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE

This announcement is made by Sichuan Languang Justbon Services Group Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis. The purpose of this announcement is to keep the shareholders of the Company (“**Shareholders**”) and potential investors informed of the latest business development of the Group.

RECENT ACQUISITIONS

The Company is pleased to announce that since 29 April 2020, being the last business update announcement published by the Company, and up to the date of this announcement, the Group has further acquired 5 property management services providers in the People's Republic of China (the “**PRC**”), engaging in property management services in Sichuan, Zhejiang, Guangdong and Ningxia of the PRC, for an aggregate consideration of RMB118.70 million. Upon completion of these acquisitions, the Group's gross floor area under management would be increased by 8.754 million square meters.

Since the beginning of year 2020 and to the date of this announcement, the Group has acquired a total of 8 property management services providers in the PRC for an aggregated consideration of RMB193.90 million (the “**Acquisition(s)**”). The aggregated gross floor area under management of these acquired companies was 12.243 million square meters.

In addition to the Acquisitions, in order to continue to pursue opportunities to provide comprehensive property management services and community value-added services to the growing residential properties in the PRC, the Group is also actively looking into other potential acquisition targets with good corporate credit to further expand its business scale and to increase its market share, and may acquire other property management service providers from time to time.

The Company is of the view that the Acquisitions will not only enable the Group to further expand the scale and the scope of its business, but also increase its influence and competitiveness in the market, which is in line with the strategic development needs of the Group.

GENERAL

To the best of the knowledge, information and belief of the Company, having made all reasonable enquiries, each of the counterparties and their respective ultimate beneficial owners involved in the Acquisitions are not connected persons of the Company. Further, the counterparties to each of the Acquisitions are independent to and not otherwise connected with each other. Moreover, as none of the applicable percentage ratios calculated pursuant to Rule 14.07 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) in respect of each of the Acquisitions exceeds 5%, each of the Acquisitions does not constitute a notifiable transaction under Chapter 14 of the Listing Rules.

Shareholders and potential investors of the Company should note that the above information is unaudited and prepared based on the information currently available to the Group’s management as at the date of this announcement, and is by no means a representation or a basis of reference or indication of the revenue or profit to be generated by the Group or any financial performance of the Group. Shareholders and potential investors of the Company are cautioned not to unduly rely on the above data.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the board of directors
Sichuan Languang Justbon Services Group Co., Ltd.
Yao Min
Chairman and executive Director

Hong Kong, 30 June 2020

As at the date of this announcement, the board of directors of the Company comprises Mr. Yao Min, Mr. Sun Zhefeng and Mr. Liu Xia as executive directors, Mr. Chi Feng, Mr. Yu Chi and Mr. Meng Hongwei as non-executive directors, and Mr. Li Shujian, Mr. Chan Shing Yee, Joseph and Mr. Zhang Shouwen as independent non-executive directors.